

## Balance Sheet as at 1 April 2020

31st March 2019

31st March 2020

<b>Current Assets</b>			
11,264	Trade Debtors	8,895	
1,382	VAT Control	7,136	
10,514	Prepayments & Accrued Income	12,104	
1,367	Bank Account 1	1,596	
51,995	Bank Account 2	294,146	
378	Bank Account 3	377	
500	Bank Account 4	500	
163	Petty Cash	294	
104,253	Virgin Money Bank Account	104,253	
<b>181,815</b>			<b>429,301</b>
<b>181,815</b>		<b>Total Assets</b>	<b>429,301</b>
<b>Current Liabilities</b>			
32,562	Trade Creditors	89,772	
0	Tenants RENT Deposit	7,475	
5,778	Accruals & Other Creditors	32,314	
0	Receipts in Advance	6,664	
225	Damage Deposit	275	
0	Key Deposit	575	
0	Christmas holding account	2,509	
<b>38,565</b>			<b>139,584</b>
<b>143,250</b>		<b>Total Assets Less Current Liabilities</b>	<b>289,716</b>
<b>Represented By</b>			
45,051	General Fund		118,944
98,199	EMR Public Open Space		46,000
0	EMR Easted Barn		1,013
0	EMR Allotment Cost		923
0	EMR Sinking Fund Beeson House		46,344
0	EMR Sinking Fund Parish Council		10,000
0	EMR Elections		9,000
0	EMR Tesco Woodland Project		1,010
0	TNL Friday Youth Club Grant		8,517
0	EMR Neighbourhood Plan		21,958
0	EMR Emergency Plan		2,350
0	EMR Maintenance Leisure Centre		11,638
0	EMR SWAT & Community		3,520

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31st March 2019

31st March 2020

0 EMR Future Community Facilitie

8,500

143,250

289,716

The above statement represents fairly the financial position of the authority as at 1 April 2020 and reflects its Income and Expenditure during the year.

Signed :

Chairman

\_\_\_\_\_

Date :

\_\_\_\_\_

Signed :

Responsible

Financial

\_\_\_\_\_

Date :

\_\_\_\_\_

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**Southwater Parish Council 2019/20**

**Supporting Reserves Reconciliation for ANNUAL RETURN 31 March 2020**

Explains the difference between boxes 7 & 8 on the Annual Return

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<u>Code</u>	<u>Description</u>	<u>Last Year £</u>	<u>This Year £</u>
	<b>Total Reserves</b>	<b>143,249.98</b>	<b>289,716.49</b>
100	Trade Debtors	11,264.17	8,894.79
120	VAT Control	1,381.64	7,135.76
130	Prepayments & Accrued Income	10,514.04	12,104.15
	<b>Less Total Debtors</b>	<b>23,159.85</b>	<b>28,134.70</b>
500	Trade Creditors	32,562.11	89,772.46
505	Tenants RENT Deposit	0.00	7,475.25
530	Accruals & Other Creditors	5,778.00	32,313.96
560	Receipts in Advance	0.00	6,663.50
566	Damage Deposit	225.00	275.00
568	Key Deposit	0.00	575.00
570	Christmas holding account	0.00	2,509.22
	<b>Plus Total Creditors</b>	<b>38,565.11</b>	<b>139,584.39</b>
	<b>Equals Total Cash and Bank Accounts</b>	<b>158,655.24</b>	<b>401,166.18</b>
200	Bank Account 1	1,367.10	1,596.19
201	Bank Account 2	51,994.51	294,145.94
202	Bank Account 3	377.72	376.89
203	Bank Account 4	500.00	500.00
220	Petty Cash	162.80	294.05
222	Virgin Money Bank Account	104,253.11	104,253.11
	<b>Total Cash and Bank Accounts</b>	<b>158,655.24</b>	<b>401,166.18</b>

**Earmarked Reserves**

<u>Account</u>	<u>Opening Balance</u>	<u>Net Transfers</u>	<u>Closing Balance</u>
320 EMR Public Open Space	98,199.16	-52,199.16	46,000.00
321 EMR Easted Barn	0.00	1,013.00	1,013.00
322 EMR Young at Heart	0.00	0.00	0.00
323 EMR Bowls Club Annex	0.00	0.00	0.00
324 EMR Luncheon Club	0.00	0.00	0.00
325 EMR Allotment Cost	0.00	923.10	923.10
326 EMR Sinking Fund Beeson House	0.00	46,344.00	46,344.00
327 EMR Sinking Fund Parish Council	0.00	10,000.00	10,000.00
328 EMR Elections	0.00	9,000.00	9,000.00
329 EMR Tesco Woodland Project	0.00	1,010.00	1,010.00
331 TNL Friday Youth Club Grant	0.00	8,516.66	8,516.66
332 EMR Neighbourhood Plan	0.00	21,958.00	21,958.00
333 EMR Emergency Plan	0.00	2,350.00	2,350.00
334 EMR Maintenance Leisure Centre	0.00	11,638.00	11,638.00
335 EMR Little Barn Owls	0.00	0.00	0.00
336 EMR R & W Assoc Ltd	0.00	0.00	0.00
337 EMR SWAT & Community	0.00	3,519.88	3,519.88
338 EMR Future Community Facilities	0.00	8,500.00	8,500.00
	<b><u>98,199.16</u></b>	<b><u>72,573.48</u></b>	<b><u>170,772.64</u></b>

## Earmarked Reserves Explanation 2019-20

It is worth noting that the Council was operating an older version of Rialtas RBS Accounting software, however an extensive software update was carried out by Rialtas during the financial year 2019-20. Hence some of the reports have changed slightly in format, notably Income and Expenditure, which has moved Income above Expenditure like a Profit & Loss account (rather than expenditure above income).

With respect to the Earmarked Reserves, all Earmarked Reserves were previously pooled together under code 320 with a separate Excel spreadsheet earmarking the amounts accordingly (see 2018-19 "ringfenced" reserves sheet). It was advised by Rialtas to use the new features to separate the amounts into the headings, as per the Excel spreadsheet, creating a new account code for each pot accordingly. The Internal Auditor has checked over the changes and advised this is good practice and good use of the features contained within the local government accounting software.

Note, code 320 which was previously "Earmarked Reserves" was thus renamed Public Open Space as part of separating out all ringfenced amounts into their own respective codes. Hence although the opening balance appears to be £98,199.16 for Public Open Space it was actually the opening balance for Total Earmarked Reserves.